



mds business solutions

Indian-Czech Joint Chamber of Commerce
under the auspicious of
Embassy of India in the Czech Republic
Ministry of Industry and Trade in the Czech Republic

MAKE IN INDIA - February 5, 2015, hotel Boscolo Prague

How, Make in India is effective initiative for the
FDI and business ties between India and Czech
Republic-

Mr. Mandar Sardesai

Ties Between Czech Republic and India



- अयं निजः परो वेति गणना लघुचेतसाम् ।
उदारचरितानां तु वसुधैव कुटुम्बकम् ॥

He is mine and he is other, is the thought that narrow minded people have. For noble people, entire world is family.

- According to Czech Ideologist, Miloslav Krasa, "if not earlier, then surely as early as the 9th and 10th Centuries A.D., there existed both land and maritime trade routes from Asian markets to Czech lands, along which precious goods from the East, including rare Indian spices, reached this country"
- *oldest Sanskrit chair in Charles University existing ever since 1850 in Prague. The Oriental Institute set up in 1922 under the Czech Academy of Sciences has a long tradition of research on India*

Continuous Business Relations

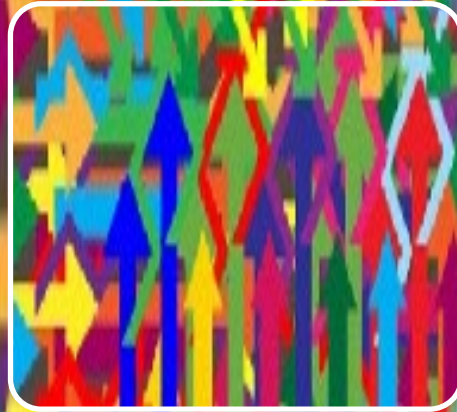


- 1973: Agreement on **scientific, technical and industrial** cooperation
- 1978: Agreement on cooperation in **sea transportation**
- 1993: **Trade Agreement** between the Government of the Czech Republic and the Government of the Republic of India
- 1998: **Bilateral Investment Promotion and Protection Agreement (BIPPA)** ratified on 6/2/98
- 1999: **Double Taxation Avoidance Agreement (DTAA)** w.e.f. 2000
- 2010: Agreement on **Economic Cooperation** between the Government of the Czech Republic and the Government of the Republic of India

Make In India- Policies



New Initiative



FDI



International
Property
Facts



National
Manufacturing
policy

Past to Present for; the Future- Positive Change's for FDI



Past Scenario	Positive Changes
<i>LACK OF ADEQUATE INFRASTRUCTURE</i>	<i>DEDICATED INDUSTRIAL CORRIDORS -LIVE PROJECTs E.g.</i>
<i>STRINGENT LABOR LAWS</i>	<i>SIMPLYFYING LABOUR LAWS AND NEW SCHEMES- E.g.Pandit Deendayal Upadhyay Shramev Jayate scheme</i>
<i>LIMITED SCALE OF EXPORT PROCESSING ZONES</i>	<i>INCENTIVES AVAILABLE TO UNITS FOR SETTTING UP in SEZ, EOU,</i>
<i>HIGH CORPORATE LAWS COMPLIANCES AND TAXATION POLICY</i>	<i>PERIOD OF TRNASISTION- COMPANIES ACT,2013 , GOOD AND SERVICE TAX, DIRECT TAX CODE</i>
<i>LACK OF DECISION MAKING AUTHORITY WITH THE STATE GOVERNMENTS</i>	<i>EACH STATE GOVERNMENT HAVE ITS OWN INCENTIVE POLICY. EG. STATE INDUSTRIAL POLICY</i>

FDI for India is a Responsibility
for the world is a Opportunity- Mr. Narendra Modi, Hon'ble PM of India



- [@narendramodi](#) TO INDUSTRIALISTS - "BE ASSURED YOU WILL NOT LOSE YOUR MONEY" at the [#MakeInIndia](#) launch.
- Most of the Sectors does have direct **synergy** or **integration Goals** of Czech Republic and India.
- Factors of FDI becomes advantageous : Market Size, Level of Privatization, Country Risk, Repatriation Scales, High and Vibrant Strategically investment market
- Dedicated Portals and guidance available - <http://investindia.gov.in/>,
<http://www.rbi.org.in/scripts/FAQView.aspx?Id=26>

"Red tape will be replaced by the proverbial Red carpet"- N. Sitharaman- Hon'ble Minister MCA



1. New de-licensing and deregulation measures: Process of applying for Industrial License & Industrial Entrepreneur Memorandum made online on 24/7 basis through eBiz portal.
2. Validity of Industrial license extended to three years.
3. Process of obtaining environmental clearances made online.
4. Guidelines and advisories sent to all Departments/ State Governments to simplify and rationalize regulatory environment.
5. A check-list of required compliances should be placed on Ministry's/Department's web portal

*Significant observations- Reference: Report prepared by per CII and Deloitte
Trade and Investment relations between India and Central Europe report-
A Study of Opportunities.*



- Czech Republic rank higher along with with Switzerland and Poland by Indian business for development in this region.
- Attractive sectors of the both the nations may be synergized well.
- What are other options for Business expansion / development? Liaisoning office, Branch office, JV partner, Technology / product partner, Outsourcing vendor and Customer.
- **Latest development** on 28th January 2015 Three agreements were signed at the Indo-Czech Republic Business Forum organized by Ficci, between firms belonging to the two sides on delivery of Aircraft L410; technical support; and on cooperation in distribution and production of equipment for Water Purification.

Thanks...Děkuji.



- *Čas jsou peníze*
- क्षणशः कणश्चैव विद्याम् अर्थं च साधयेत् ।
क्षणो नष्टे कुतो विद्या , कणो नष्टे कुतो धनम् ।।
- Meaning: Every moment one should learn, from every bit one should earn. If you waste a second (kshan) you can't get knowledge (vidya) and if you waste a bit (kan) u can't get money (dhanam)